

Federal Parent PLUS Loan Authorization Form 2022-2023

Financial Aid Office
finaid@collegeforcreativestudies.edu
Phone: 313.664.7495
Fax: 313.664.7499

Main Campus
201 E. Kirby
Detroit, MI 48202

Student Information

Last First MI Social Security Number Date of Birth

Street Address Home Phone Number (Include Area Code)

City State Zip Code Cell/Alternate Phone Number

Parent Borrower Information

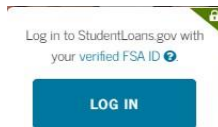
Last First MI Social Security Number Date of Birth

Street Address Phone Number (Include Area Code)

City State Zip Code Primary Email Address

Master Promissory Note/Annual Parent Loan Acknowledgement for Parent Borrower (Required if loan is APPROVED)

Step 1: Log into
Studentaid.gov



Step 2: Once Logged in, Select

Complete a *Master Promissory Note (MPN)* for a Parent PLUS Loan

Step 3: Once MPN is completed, select

Complete the Annual Student Loan Acknowledgment

Important: The PLUS Loan will not disburse towards students account until **PARENT** Borrower completes above steps!

Loan Period and Requested Amount

Check one: Academic Year* Fall ONLY Winter ONLY Summer ONLY

*Loan amounts for an "Academic Year" loan will be disbursed evenly between the Fall and Winter semesters.

**The Financial Aid Office strongly advises choosing "Academic Year" to avoid multiple Credit Checks.

IF no plan option is checked, loan will be processed with the amount listed on the Award Letter

Check one: Amount Listed on Award Letter Lower Amount: _____
Amount CANNOT Exceed Amount Listed on Award Letter

Please be advised of the following: Students are free to cancel all Parent PLUS Loans within 14 days after disbursement. Loan recipients who drop below half-time enrollment may be subject to a cancellation of remaining loan disbursement(s)

Credit Balance Return

After the Federal Parent Plus Loan is applied to student's account, if there is a credit balance, who would you like to designate to receive the credit balance back.

Check one: Student (Direct Deposit) Parent Borrower (Paper check refund only)

** It is encouraged that students visit, <https://campus.collegeforcreativestudies.edu/business-services/> to set up Direct Deposit to avoid delays in receiving credit balances.

Certification

I certify that the information on this form is true and accurate. If asked by an authorized official, I agree to give proof of the information provided. I certify the parent listed on this form is the biological/adoptive parent or eligible step-parent of the student. By signing this document, I hereby authorize the U.S Department of Education to perform a credit check to determine my eligibility for this loan. Credit check information is only valid for 180 days. I authorize College for Creative Studies to release any excess Federal Direct PLUS Loan funds to the designated individual either via check or electronically via their preferred refund option.

Student Signature

Date

Parent Signature

Date

