

Federal Parent PLUS Loan Authorization Form 2020-2021

Financial Aid Office
finaid@collegeforcreativestudies.edu
Phone: 313.664.7495
Fax: 313.664.7499

COLLEGE for Creative STUDIES

Main Campus
201 E. Kirby
Detroit, MI 48202

Student Information

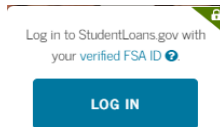
Last First MI Social Security Number Date of Birth
Street Address Home Phone Number (Include Area Code)
City State Zip Code Cell/Alternate Phone Number

Parent Borrower Information

Last First MI Social Security Number Date of Birth
Street Address Phone Number (Include Area Code)
City State Zip Code Primary Email Address

Master Promissory Note for Parent Borrower (Required if loan is APPROVED)

Step 1: Log into
Studentloans.gov



Step 2: Once Logged in, Select

Complete Loan Agreement

Step 3: Select 3rd option

PLUS MPN for Parents

Important: The PLUS Loan will not disburse towards students account until **PARENT** Borrower completes above steps!

Loan Period and Requested Amount

Check one: Academic Year* Fall ONLY Winter ONLY Summer ONLY

*Loan amounts for an "Academic Year" loan will be disbursed evenly between the Fall and Winter semesters.

**The Financial Aid Office strongly advises choosing "Academic Year" to avoid multiple Credit Checks.

Check one: Amount Listed on Award Letter Lower Amount: _____
Amount CANNOT Exceed Amount Listed on Award Letter

Please be advised of the following: Students are free to cancel all Parent PLUS Loans within 14 days after disbursement. Loan recipients who drop below half-time enrollment may be subject to a cancellation of remaining loan disbursement(s)

Credit Balance Return

After the Federal Parent Plus Loan is applied to student's account, if there is a credit balance, who would you like to designate to receive the credit balance back.

Check one: Parent Borrower (Paper check refund only) Student

Certification

I certify that the information on this form is true and accurate. If asked by an authorized official, I agree to give proof of the information provided. I certify the parent listed on this form is the biological/adoptive parent or eligible step-parent of the student. By signing this document, I hereby authorize the U.S Department of Education to perform a credit check to determine my eligibility for this loan. Credit check information is only valid for 180 days. I authorize College for Creative Studies to release any excess Federal Direct PLUS Loan funds to the designated individual either via check or electronically via their preferred refund option.

Student Signature

Date

Parent Signature

Date