Federal Parent PLUS Loan Authorization Form 2019-2020

Parent Signature



Financial Aid Office

finaid@collegeforcreativestudies.edu

Phone: 313.664.7495 Fax: 313.664.7499 Main Campus 201 E. Kirby Detroit, MI 48202

Date

Student Information					
Last	First	MI	Social Security Number	Date of Birth	
Street Address		Home Phone Number (Include Area Code)			
City	State	Zip Code	Cell/Alternate Phone Number		
Parent Borrower Information					
Last	First	MI	Social Security Number	Date of Birth	
Street Address			Phone Number (Include Area	Code)	
City	State	Zip Code	Primary Email Address		
Master Promissory Note for Parent Borrower (Required if loan is APPROVED)					
Step 1: Log into Studentloans.gov	your verified FSA ID ②.	Step 2: Once Logged in, S mplete Loan Agreen	·	Select 3 rd option PN for Parents	
	LOG IN		. 200 1111	Trior raionto	
Important: The PLUS Loan will not disburse towards students account until PARENT Borrower completes above steps!					
Loan Period and Requested Amount					
Check one:	Academic Year*	Fall ONLY	Winter ONLY	Summer ONLY	
*Loan amounts for an "Academic Year" loan will be disbursed evenly between the Fall and Winter semesters. **The Financial Aid Office strongly advises choosing "Academic Year" to avoid multiple Credit Checks.					
Check one:	Amount Listed on Award	l Letter	Lower Amount: Amount CANNOT Exceed Amount Listed on Award Letter		
Please be advised of the following: Students are free to cancel all Parent PLUS Loans within 14 days after disbursement. Loan recipients who drop below half-time enrollment may be subject to a cancellation of remaining loan disbursement(s					
Credit Balance Return					
After the Federal Parent Plus Loan is applied to student's account, if there is a credit balance, who would you like to designate to receive the credit balance back.					
Check one:	Parent Borrowe	r	Student		
Certification					
I certify that the information on this form is true and accurate. If asked by an authorized official, I agree to give proof of the information provided. I certify the parent listed on this form is the biological/adoptive parent or eligible step-parent of the student. By signing this document, I hereby authorize the U.S Department of Education to perform a credit check to determine my eligibility for this loan. Credit check information is only valid for 180 days. I authorize College for Creative Studies to release any excess Federal Direct PLUS Loan funds to the designated individual either via check or electronically via their preferred refund option.					
Student Signature			Date		